

# REPUBLIC OF KIRIBATI



## FOREIGN INVESTMENT ACT 2018 FOREIGN INVESTMENT REGULATIONS 2019

**Certificate No:**

### **CERTIFICATE OF REGISTRATION.**

This Certificate is hereby granted to:

|   |  |
|---|--|
| Nature of Enterprise  |  |
| Nature of Activity  |  |
| Address of Enterprise in Kiribati   |  |
| Registration number of Enterprise   |  |
| By Virtue of this Certificate   |  |
| The validity of this Certificate  |  |
| This Certificate is issued subject to the conditions specified below. A breach of any or all of these conditions may result in the cancellation of the Certificate. |  |

Signed:.....

**Secretary**

**Ministry of Commerce, Industry and Cooperatives**

Date:.....

|    | <b>CONDITIONS OF REGISTRATION</b>  |
|----|--|
| 1  | The Enterprise shall comply with the conditions of the Foreign Investment Certificate.   |
| 2  | The Enterprise shall comply with all laws of Kiribati pursuant to section 21 of Foreign Investment Act 2018  |
| 3  | The Enterprise shall submit yearly financial statement to the Registrar within 60 days after the end of its financial year.  |
| 4  | The Enterprise shall submit bi-annual progress reports to Registrar.   |
| 5  | The Enterprise shall not deviate from the type nature and scope of business for which approval was granted.  |
| 6  | The Enterprise shall employ more locals than foreigners and train them (7 minimum number of local employees in the business must be consistent and aligned with application and with gradual increases over the years) |
| 7  | The Enterprise shall register at the Tax, MFED for registration of Tax and VAT.  |
| 8  | The Enterprise shall register all of its employees with Kiribati Provident Fund.   |
| 9  | Investors from overseas shall apply for work permit and renewal according to the Immigration law.  |
| 10 | Investors (Owners and Shareholders) shall register their businesses with the Business and Company Registration units at MCIC before their business operation.  |
| 11 | The operational license shall be paid to the Betio Town Council as the principal place of business venture located in Betio.   |
| 12 | The Enterprise shall comply with any other conditions as prescribed by Registrar from time to time.  |
| 13 | This Certificate is not transferable.  |

Signed: .....

Date: .....

**Secretary**

**Ministry of Commerce, Industry and Cooperatives**

